

D.C. GARG & CO.

CHARTERED ACCOUNTANTS

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Balance Sheet as at 31.03.2021

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Corpus Fund (as per Annexure -A)	250,548,513.99	Fixed Assets (as per Annexure -E)	225,548,719.26
Loan Liabilities Canara Bank (CA-306.38)	1,857,995.00	Investment Endowment Fund Accrued Interest on FDR	2,025,000.00 855,216.16
Security & Other Deposit Security Deposit (as per Annexure -B)	2,672,526.00	Current Assets Cash in Hand Fee in Transit ICICI Bank Ltd (125601000515) ICICI Bank Limited (125601001688) Canara Bank (CA-101.11551) Canara Bank (CA-101.11440) Canara Bank (CA-303.253) Canara Bank A/c (8556.201.142200) Canara Bank (8556.101.9959)	166,483.71 100,400.00 4,821,069.19 357,557.00 25,729.00 7,493.00 102,437.08 3,093,200.12 39,606.00
Advance Fees from Students (as per Annexure -H)	2,036,388.82	Loan & Advances (as per Annexure -F)	520,209.51
Current Liabilities & Provision Payables (as per Annexure -C)	16,701,536.84	Receivable Fee Receivable (as per Annexure G) Amount Receivable (as per Annexure I)	34,869,302.52 1,344,363.86
Sundry Creditors (as per Annexure -D)	1,303,227.76	Security Deposit Security Deposit - Electricity Security Deposit - IGL Security Deposit - BSNL	1,387,095.00 169,000.00 26,887.00
TDS Payable	339,580.00		
	<u>275,459,768.41</u>		<u>275,459,768.41</u>

For Durga Charitable Society

(Secretary)

Date : 24-09-2021
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant



UDIN - 21402822AAAAHT3717

D.C. GARG & CO.

CHARTERED ACCOUNTANTS

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Income & Expenditure for the period ended on 31.03.2021

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Exps	5,973,005.48	By Income (As per Schedule - 1)	150,065,277.13
To Advertising & Publicity Exps	2,014,713.00	By Excess of Expenditure over Income	13,121,786.36
To Annual Maintenance Charges	594,120.00		
To Approval & Affiliation Exps	449,580.00		
To Audit Fee	207,975.00		
To Bank Charges	269,752.91		
To Bus Hire Charges	2,776,637.00		
To Campus Maintenance Exps	1,179,428.00		
To Children Education Exps	165,750.00		
To Computer Exps	280,516.00		
To Computer Software Exps	604,377.00		
To Consumable Store	155,966.80		
To Covid 19 Support Exps	705,871.00		
To Cultural Activities Exps	121,050.00		
To DG Set Running & Maintenance Exps	712,282.99		
To Diwali Exps	1,248,202.00		
To Donation	1,554,827.00		
To Electrical Exps	721,823.00		
To Electricity Charges	5,108,677.00		
To ESI Employer's Contribution	117,344.00		
To Entrepreneurship Expenses A/c	171,938.00		
To Faculty Development Exps	725,930.00		
To Fee & Taxes	2,050,505.00		
To Fire Fighting Exps	70,800.00		
To Hostel Exps	1,887,637.00		
To Housekeeping Exps	1,158,512.00		
To Insurance Exps	496,232.00		
To Interest on SOD & Other Loan	506,636.00		
To Internet Exps	1,147,414.98		
To Lab Consumable Exps	121,173.92		
To Leave Encashment	231,885.00		
To Legal & Professional Exps	157,069.00		
To Library Exps	525,296.00		
To News Paper & Periodicals	7,622.00		
To Office & Misc. Exps	279,765.79		
To Outstanding Association Award	190,930.00		
To Paint & Whitewash Exps	4,628,758.00		
To PF Employer's Contribution	950,737.00		
To Photocopy Exps	22,564.13		
To Plantation & Lawn Development Exps	2,920,205.00		
To Postage & Telegram	45,700.00		
To Printing & Stationery	350,887.23		
To Recruitment Exps	347,060.00		
To Repair & Maintenance- Building	9,142,741.00		
To Repair & Maintenance- Furniture	1,297,223.00		
To Repair & Maintenance- Equipment	43,656.80		
To Repair & Maintenance- Other	678,729.88		
To Salary - Non Teaching & Admin Staff	23,932,984.00		
To Salary - Teaching Staff	51,094,844.00		
To Scholarship / Concession	5,783,387.00		
To Security Service Exps	1,697,641.00		
To Seminar / Workshop Exps	402,950.00		
To Staff Welfare	735,893.67		
To Student Project Exps	620,660.00		



D.C. GARG & CO.

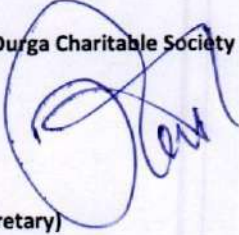
CHARTERED ACCOUNTANTS

To Student Welfare	116,834.09
To Subscription & Membership Fee	118,768.00
To Teaching Aid Exps	205,885.87
To Telephone / Mobile Exps	267,709.05
To Temple Exps	69,352.00
To Training & Placement Exps	2,180,957.00
To Travelling & Conveyance	267,038.00
To Upkeeping & Maintenance Exps	1,482,934.00
To Vehicle Running & Maintenance	231,059.22
To Visiting Faculty Charges	179,500.00
To Depreciation	18,679,159.68

163,187,063.49

163,187,063.49

For Durga Charitable Society



(Secretary)

Date : 24-09-2021
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant



UDIN- 21402822AAAAHT3717

D.C. GARG & CO.

CHARTERED ACCOUNTANTS

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Schedule - 1

Detail of Academic Fees earned as on 31.03.2021

Academic Fee	144,115,461.00
Hostel Fee	520,267.00
Bus Charges Received	147,530.00
Grant Received from IEDC (Recurring)	1,662,500.00
Income From Seminar	80,000.00
Interest on Electricity Security	63,454.00
Interest on FDR	119,546.16
Other Income	1,961,456.97
Rent	1,395,062.00
	<u>150,065,277.13</u>

Detail of Corpus Fund

- Opening Balance
Less: Excess of Expenditure over Income

Add: Transfer from Durga Charitable Society

Annexure - A

254,807,388.11
13,121,786.36
<u>241,685,601.75</u>
8,862,912.24
<u>250,548,513.99</u>

Details of Security

Academic Security
Hostel Security
Security ICICI Bank ATM
Misc. Deposit (Temple Donation)

Annexure - B

1,347,327.00
1,264,379.00
36,000.00
24,820.00
<u>2,672,526.00</u>



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Payables as at 31-03-2021

	<u>Annexure - C</u>
Donation to CCT Payable	62,746.00
ESI Payable	14,870.00
Amount Payable to EDII	19,931.84
Expenses Payable	549,417.00
Gratuity Payable	3,536,249.00
Grant from NewGen-IEDC	3,087,500.00
Mess Charges Payable	689,520.00
PF Payable	157,110.00
Remuneration Payable (University Exam - Internal Staff)	1,849,920.00
Salary Payable	6,059,237.00
Scholarship Payable (Zila Samaj Kalyan & Others)	9,240.00
Staff Welfare Fund	434,760.00
Student Welfare Fund	231,036.00
	<u>16,701,536.84</u>

Sundry Creditors

	<u>Annexure - D</u>
Abhinav Singh	9,000.00
Amit Mishra	13,500.00
Blue Star Limited	127,451.00
Chanda Singh	2,000.00
Gunjan Kumar Bhati	68,122.00
Indraprastha Gas Limited	48,360.00
Kreate Energy (I) Pvt. Ltd.	91,246.00
Mohit Maurya	20,569.00
Mukesh Kumar Mukul	106,317.00
Raghav Agarwal	5,000.00
Ranjeet Media Network	184,749.00
Santosh Kumar Ray	9,674.00
Secure Meters Limited	11,162.00
Shree Catering Services	400,000.00
Shri Radhika Catering Services	39,312.00
Shubham Kumar Rai	9,000.00
Employee Reimbursement - Petrol Card (UP14CL3796)	2,702.93
Employee Reimbursements- Mr. O.P. Singh	4,721.44
HDFC Credit Card - Mr. O P Singh	46,422.00
HDFC Credit Card - Mr. Varun Dhawan	103,919.39
	<u>1,303,227.76</u>



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Annexure - E

Detail of Fixed Assets as on 31.03.2021

Particulars	Gross Block as at 01.04.2020	Additions		Sale/Disposal	Gross Block as at 31.03.2021	Depreciation Rate	Accumulated Depreciation as at 01.04.2020	Depreciation for 2020-21	Accumulated Depreciation as at 31.03.2021	Book Value as at 31.03.2021
		1st Half	2nd Half							
Land	76,662,804.00				76,662,804.00	0%	-	-	-	76,662,804.00
Building										
- Building New Academic Block - IV	84,168,475.00				84,168,475.00	10%	43,696,996.83	4,047,147.82	47,744,144.65	36,424,330.35
- Building Staff Flats- Extn	10,832,148.00				10,832,148.00	10%	6,114,084.66	471,806.33	6,585,890.99	4,246,257.01
- Building Academic Block	51,403,882.00				51,403,882.00	10%	39,345,876.75	1,205,800.53	40,551,677.27	10,852,204.73
- Building Academic Block - III	44,960,987.00				44,960,987.00	10%	32,157,505.00	1,280,348.20	33,437,853.20	11,523,133.80
- Building Hostel	24,176,776.00				24,176,776.00	10%	18,493,581.94	568,319.41	19,061,901.35	5,114,874.65
- Building Hostel - II	46,415,804.00				46,415,804.00	10%	30,229,472.86	1,618,633.11	31,848,105.98	14,567,698.02
- Building Hostel - II Extn	15,531,619.00				15,531,619.00	10%	7,265,244.30	826,637.47	8,091,881.77	7,439,737.23
- Staff Flats- Ist Block	9,095,254.00				9,095,254.00	10%	6,898,957.04	219,629.70	7,118,586.73	1,976,667.27
- Overhead Water Tank	2,350,000.00				2,350,000.00	10%	1,812,395.39	53,760.46	1,866,155.85	483,844.15
- Building Temple	3,054,667.00				3,054,667.00	10%	2,191,938.82	86,272.82	2,278,211.64	776,455.36
- Building - Canteen	2,641,389.00				2,641,389.00	10%	1,895,382.73	74,600.63	1,969,983.35	671,405.65
- External Campus Development	14,135,217.00				14,135,217.00	10%	4,893,452.28	924,176.47	5,817,628.75	8,317,588.25
- Open Air Auditorium	5,187,905.00				5,187,905.00	10%	2,954,682.01	223,322.30	3,178,004.31	2,009,900.69
Vehicle										
- Car	10,003,032.00				10,003,032.00	15%	4,516,068.91	823,044.46	5,339,113.38	4,663,918.62
- Rickshaw	10,170.00				10,170.00	15%	9,075.69	164.15	9,239.83	930.17
- Cycle	23,550.00				23,550.00	15%	18,833.15	707.53	19,540.68	4,009.32
- Scooter	91,245.00				91,245.00	15%	53,565.22	5,651.97	59,217.19	32,027.81
- Bus	1,668,050.00				1,668,050.00	15%	1,310,677.51	53,605.87	1,364,283.38	303,766.62
Library Books	4,286,550.80				4,286,550.80	40%	4,171,491.58	46,023.69	4,217,515.27	69,035.53
Computers	22,438,444.00				22,438,444.00	40%	20,878,286.27	624,063.09	21,502,349.36	936,094.64
Computer Software	8,559,390.75				8,559,390.75	40%	8,524,278.13	14,045.05	8,538,323.18	21,067.57
Furniture & Fixture	51,113,842.00	65,136.00	6,785.00		51,185,763.00	10%	29,820,266.28	2,136,210.42	31,956,476.70	19,229,286.30
Laboratory Equipment/ Instruments	28,414,445.00				28,414,445.00	15%	19,562,559.61	1,327,782.81	20,890,342.42	7,524,102.58
Electrical Install. & Goods,										
- Electric Instt. & Goods	10,377,516.06				10,377,516.06	15%	7,915,229.49	369,342.99	8,284,572.48	2,092,943.58
Generator & Machinery A/c										
- D.G. Set	5,160,140.00				5,160,140.00	15%	3,762,549.06	209,638.64	3,972,187.70	1,187,952.30
- Machinery	99,178.00				99,178.00	15%	88,308.62	1,630.41	89,939.02	9,238.98
Others Equipment										
- Diesel Storage Tank	183,080.00				183,080.00	15%	152,703.22	4,556.52	157,259.73	25,820.27
- Submersible Pump Set	60,961.00				60,961.00	15%	54,696.06	939.74	55,635.80	5,325.20
- Water Pump	150,233.00				150,233.00	15%	117,178.99	4,958.10	122,137.09	28,095.91
- Kitchen Equipment	1,018,719.00				1,018,719.00	15%	735,909.11	42,421.48	778,330.60	240,388.40
- General Equipment	611,067.00				744,317.00	15%	507,781.15	25,486.63	533,267.78	211,049.22
- Solar Water Heating System	1,921,361.00		133,250.00		1,921,361.00	15%	1,602,096.31	47,889.70	1,649,986.01	271,374.99



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CHARTERED ACCOUNTANTS

- Fire Fighting Equipment	2,979,504.00				2,979,504.00	15%	1,729,299.25	187,530.71	1,916,829.96	1,062,674.04
Office Equipment	11,000,290.60	46,500.00	57,980.00		11,104,770.60	15%	6,971,913.93	615,580.00	7,587,493.93	3,517,276.67
Teaching Aid Equipment	3,036,828.00				3,036,828.00	15%	1,815,934.54	183,134.02	1,999,068.56	1,037,759.44
Sports Goods	447,224.00				447,224.00	15%	296,737.60	22,572.96	319,310.56	127,913.44
Lift	2,895,338.00				2,895,338.00	15%	1,977,470.84	137,680.07	2,115,150.92	780,187.08
Solar Power Plant	4,000,000.00				4,000,000.00	15%	2,706,377.16	194,043.43	2,900,420.59	1,099,579.41
	561,167,086.21	111,636.00	198,015.00	-	561,476,737.21		317,248,858.27	18,679,159.68	335,928,017.95	225,548,719.26



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Detail of Loan & Advances

Abdul Majid	66,800.00
ESK India Commerce & Trade Pvt. Ltd	36,000.00
Menzel Vision & Robotics Private Limited	151,615.00
MVKS Office Solutions	35,400.00
National Insurance Company Limited	13,952.00
Navrachna Foundation for Entrepreneurship Development	1,298.00
Roots	12,966.00
Shree Catering Services	66,488.00
Quick Wash	20,618.00

Advance

Employee Advance	1,500.00
Staff Advance - Mr. Saurav Kumar	7,000.00
Staff Advance - Parveen Bhola	13,040.00
Staff Advance - Pradeep Kumar	22,500.00
Staff Advance - Rakesh Kumar	22,500.00
Staff Advance -Dr. Ashish Kumar	29,732.00

Reimbursement A/c

Employee Reimbursements- Mr. S.Sharma (HDFC Credit Card)	4,516.51
ICICI Credit Card - Mr. O P Singh	14,284.00

520,209.51



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Fees Receivable from Students

	<u>Annexure - G</u>
B.Tech 2009-13	16,200.00
B.Tech 2010-14	93,588.00
B.Tech 2011-15	68,884.00
B.Tech 2014-18	893,450.00
B.Tech 2015-19	845,546.00
B.Tech 2016-20	384,121.00
B.Tech 2017-21	10,375,096.28
B.Tech 2018-22	11,046,304.13
B.Tech 2019-23	10,476,671.88
B.Tech 2020-24	4,769,189.00
M.Tech 2013-15	37,000.00
MBA 2014-16	30,120.00
MBA 2015-17	29,420.00
MBA 2016-18	37,400.00
MBA 2017-19	214,968.00
MBA 2018-20	4,180.00
MBA 2019-21	408,019.00
MBA 2020-22	280,498.00
MCA 2011-14	56,150.00
	<u>40,066,805.29</u>
Less: Unclaimed Receipts	<u>5,197,502.77</u>
	<u><u>34,869,302.52</u></u>

Advance Fees from Students

	<u>Annexure - H</u>
B.Tech 2014-18	100.00
B.Tech 2015-19	86,884.00
B.Tech 2016-20	825,589.40
B.Tech 2017-21	429,736.30
B.Tech 2018-22	229,673.28
B.Tech 2019-23	284,498.00
B.Tech 2020-24	83,792.56
MBA 2017-19	2,801.00
MBA 2018-20	48,202.28
MBA 2019-21	31,674.00
MBA 2020-22	13,438.00
	<u>2,036,388.82</u>

Amount Receivable

	<u>Annexure - I</u>
Amount Recoverable from Students (Pre Registration)	70,839.00
ATC Telecom Infrastructure Pvt. Ltd.	157,461.76
Bharti Airtel Limited	143,892.10



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CHARTERED ACCOUNTANTS

Counselling Fees Recoverable from AKTU 2020-21	772,000.00
Freshius Foods	23,400.00
Gufran	5,576.00
Hitachi Payment Services Private Limited	10,153.00
Interest Receivable From NPCL	58,695.00
Love Communication	7,620.00
Ola Money Wallet	9,495.00
Summit Digitel Infrastructure Pvt Limited	85,232.00
	<u>1,344,363.86</u>

